

Processing fees representing documentary stamps, transfer fee, sales tax, notarial fees and other expenses related to the transfer of title to the name reflected above shall be for the account of the Buyer. **Such fees shall be paid not later than 30 days from the scheduled date of full payment of account.** In case of non-payment of these fees and related charges as required, Alsons Dev may effect a Unilateral Transfer and all other charges including interest and penalties arising from this non-payment shall be for the account of the Buyer.

In case of increase or decrease in the actual area, or in the event that the Property is found to be unavailable for sale to me due to technical reasons or due to a prior sale commitment or transaction with another party, the same having been offered to me by mistake or inadvertence, purchase price shall be adjusted accordingly, or I may have the property exchanged with another parcel of land at _____ of equal area or value to be agreed by both myself and Alsons Dev, or I may cancel this Reservation Agreement, and be refunded of all payments I have made, without interest.

Any provision notwithstanding, and before the execution of the Contract to Sell / Deed of Sale, the parties agree that each one may request for the cancellation and rescission of this Reservation Agreement upon mutual consent of the parties in writing and by giving a prior written notice at least fifteen (15) days to the other party. The cancellation or rescission shall take effect by returning what has been received from the other by virtue of this Agreement, without interest or accounting for the fruits thereof and net of expenses incurred.

I understand that any representation or warranty made to me by the Alsons Properties Associates (sales agent) who handled this sale, which is not embodied herein, shall not be binding unless reduced into writing and confirmed by Alsons Dev through its duly authorized representatives. I also understand that all payments must be coursed only thru Alsons Dev's Head Office Cashier or duly authorized collector. This agreement states the entire understanding of both parties hereto and any stipulation, condition, representation or warranty, oral or otherwise not contained in this Reservation Agreement or incorporated herein by reference shall not be binding and this Agreement shall not be considered as changed, modified, altered or in any way attended by acts of tolerance unless such changes, modifications or amendments are made in writing signed by Alsons Dev.

✓ _____
Name of Buyer (Signature over printed Name)
Tel. No. : _____
Address : _____

T.I.N. : _____
Gov't issued ID : _____
Expiration Date : _____

Conforme:

Alsons Development and Investment Corporation
(ALSONS DEV)

Authorized Representative

✓ _____
With My Marital Consent (Signature over printed name)

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
IN THE CITY OF DAVAO) S.S.

BEFORE ME, a Notary Public for Davao City personally appeared _____ who exhibited to me his/her _____ issued in _____ on _____ known to me to be the same person who executed the foregoing instrument and who acknowledged to me that the same is his free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto affixed my signature and Notarial Seal in Davao City this _____ day of _____, 20____.

This instrument is composed of two (2) pages, including this page on which this acknowledgement is written, all copies duly signed by the parties.

Notary Public
Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.